

PEOPLES INVESTMENTS LIMITED

(CIN: L67120MH1976PLC018836)

Registered Office :

NEW HIND HOUSE, 3, NAROTTAM MORARJEE MARG, BALLARD ESTATE, MUMBAI – 400 001

January 24, 2020

The Department of Corporate Services - CRD
BSE Limited.

P.J. Towers, Dalal Street,

Mumbai 400 001

Fax No. 22722037 / 39 / 41

Scrip Code: 501144

Dear Sir / Madam

Sub: Peoples Investments Limited: Unaudited Financial Results for the Third Quarter and Nine Months ended on December 31, 2019

This is to inform that the Board of Directors of the Company at its Meeting held today i.e. January 24, 2020 have *inter-alia* approved the Unaudited Financial Results of the Company for the Third Quarter and Nine Months ended on December 31, 2019.

Accordingly, pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- 1) Unaudited Financial Results of the Company for the Third Quarter and Nine Months ended on December 31, 2019; and
- 2) Limited Review Report from the Statutory Auditors of the Company for the Third Quarter and Nine Months ended on December 31, 2019.

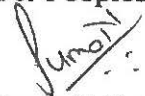
The Meeting of Board of Directors of the Company commenced at 3.00 p.m. and concluded at 4.00 p.m.

This is for your information and record.

Thanking you,

Yours faithfully

For Peoples Investments Limited



Suma G. Nair

Director

Encl.: as above



V. B. DALAL & CO.

Chartered Accountants

Office # 235, 2nd Floor, "C" Wing, Rahul Mittal Industrial Estate,
Andheri Kurla Road, Andheri (East), Mumbai - 400 059

Phone : 49720579 / 49784572

Website : www.vbdalal.com E-mail : vbdalal@vbdalal.com

The Board of Directors
Peoples Investments Limited
Mumbai

1. We have reviewed the accompanying statement of unaudited financial results of Peoples Investments Limited (the "Company") for the quarter and Nine months ended December 31, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. B. DALAL & CO.
CHARTERED ACCOUNTANTS
F.R.No.102055W

Place of signature: Mumbai
Date: 24/01/2020
UDIN: 20010373AAAABU1551



(V. B. DALAL)
PROPRIETOR
M.No.10373

PEOPLES INVESTMENTS LIMITED

Registered Office : New Hind House, 3 N.Morarjee Marg, Ballard Estate, Mumbai - 400 001

CIN: L67120MH1976PLC018836

Tel. No.: 022-22686000 Fax No.: 022-2260052 Email: peoplesinvestments@rediffmail.com Website: www.pplsinvestments.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2019

(Rs. in lakhs, except for EPS)

Sr. No.	PARTICULARS	UNAUDITED			UNAUDITED		AUDITED
		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
1	Income from operation:						
	Consultancy fees	1.00	1.00	-	7.00	4.00	6.00
	Other Income	0.02	-	-	0.05	-	-
	Total Income	1.02	1.00	-	7.05	4.00	6.00
2	Expenses:						
	a) Employee Benefit	0.15	0.20	-	0.45	-	-
	b) Other expenses:						
	i) Professional fees	0.15	0.51	0.17	1.60	0.65	2.29
	ii) Listing fees	-	-	-	3.54	2.95	2.95
	iii) Audit fees	0.03	0.03	0.03	0.09	0.09	0.12
	iv) Advertisement expenses	0.07	0.15	0.08	0.32	0.30	0.39
	v) Miscellaneous expenditure	0.04	0.05	0.01	0.12	0.13	0.25
	Total Expenses	0.44	0.94	0.29	6.12	4.12	6.00
3	Profit/(Loss) from ordinary activities before tax (1 - 2)	0.58	0.06	(0.29)	0.93	(0.12)	-
4	Tax expense/(reversal) - Current tax	0.09	-	(0.04)	0.15	-	-
5	Net Profit/(Loss) from ordinary activities after tax (3 - 4)	0.49	0.06	(0.25)	0.78	(0.12)	-
6	Other Comprehensive income (net of tax)	-	-	-	-	(0.01)	(0.01)
7	Total Comprehensive income for the period (5 + 6)	0.49	0.06	(0.25)	0.78	(0.13)	(0.01)
8	Paid-up equity share capital (Face Value of Rs. 10/- each)	20.00	20.00	20.00	20.00	20.00	20.00
9	Reserves, excluding revaluation reserves, as per Balance Sheet						(18.97)
10	Earning Per Share (EPS) - Basic and diluted (not annualised, except for 31.03.2019)	0.248	0.030	(0.123)	0.392	(0.056)	0.001

Notes:

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules 2015 and Companies (Indian Accounting Standard) (Amendment) Rules, 2016.
- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on 24th January, 2020. The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on 24th January, 2020. There are no qualifications in the limited review report issued for the quarter / nine months ended 31st December, 2019.
- The Company is solely engaged in financial consultancy services, which is the only reportable segment as per Indian Accounting Standard (Ind AS) 108, Operating Segments.
- Previous year's/period's figures have been regrouped wherever necessary.

FOR AND ON BEHALF OF THE BOARD


SUMA G. NAIR
DIRECTOR

Place : Mumbai

Date : 24th January, 2020